



General Assembly

February Session, 2008

Proposed Bill No. 5233

LCO No. 748

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. CAFERO, 142nd Dist.

REP. HAMZY, 78th Dist.

REP. KLARIDES, 114th Dist.

***AN ACT CONCERNING THE INCOME TAX TREATMENT OF
RETIREMENT INCOME.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to eliminate the
- 2 personal income tax over a period of three years on all income
- 3 received from defined benefit pension plans, individual retirement
- 4 accounts, 401(k) plans and Social Security for individuals sixty-two
- 5 years of age or older.

Statement of Purpose:

To eliminate the personal income tax on pensions and Social Security for individuals sixty-two years of age and older.